

PRIMARY OWNER INFORMATION

First Name _____ Middle _____ Last _____ Suffix _____

Date of Birth _____ SSN _____ Birth Place _____

Mother's Maiden Name _____

Type of Identification: U.S. Driver's License State Identification Card Passport

Government – Issued ID/Driver's License # _____ Issuing State/County _____

Physical Address _____ City _____ State _____ Zip _____

Mailing Address _____ City _____ State _____ Zip _____

Home Phone _____ Cell Phone _____ Email Address _____

Employment Status _____ Monthly Gross Income \$ _____

Employer _____ City _____ State _____

Occupation _____ Work Phone _____ Ext. _____

Length of Employment _____ years _____ months

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Typical source of deposit (income), check all that apply:

- | | | |
|--|--|--|
| <input type="checkbox"/> Social Security | <input type="checkbox"/> Rental Income | <input type="checkbox"/> Employer |
| <input type="checkbox"/> Retirement Benefits | <input type="checkbox"/> Inheritance | <input type="checkbox"/> Self Employed |
| <input type="checkbox"/> Investments | <input type="checkbox"/> Trust | <input type="checkbox"/> Other |

Former Occupation _____ if Retired, Unemployed, Student or Homemaker _____

Mother's Maiden Name _____ Password _____

How would you prefer to be contacted Phone Email Mail Text

Will you be receiving wires? Yes No

PRIMARY OWNER ELIGIBILITY INFORMATION

Live, work, worship, in _____ County _____

Family member name:

Member # _____ Spouse of deceased member Name: _____ Member #: _____

Household:

Member #: _____ Other: _____

JOINT OWNER INFORMATION

First Name _____ Middle _____ Last _____ Suffix _____

Date of Birth _____ SSN _____ Birth Place _____

Mother's Maiden Name _____

Type of Identification: U.S. Driver's License State Identification Card Passport

Government – Issued ID/Driver's License # _____ Issuing State/County _____

Physical Address _____ City _____ State _____ Zip _____

Mailing Address _____ City _____ State _____ Zip _____

Home Phone _____ Cell Phone _____ Email Address _____

Employment Status _____ Monthly Gross Income \$ _____

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Former Occupation _____ if Retired, Unemployed, Student or Homemaker _____

Mother's Maiden Name _____ Password _____

How would you prefer to be contacted Phone Email Mail Text

Will you be receiving wires? Yes No



MEMBERSHIP ELIGIBILITY

To join the Credit Union, you must meet the membership requirements, which includes purchase and maintenance of the minimum required shares as set forth in the Credit Union's bylaws and/or charter. You authorize us to check your account, banking history, credit and employment history, and obtain reports from third parties, including credit reporting agencies, to verify your eligibility for the accounts and services you request.

ACCOUNT(S)

An individual account is an account (including all sub-accounts) owned by one member, regardless of entity type, qualified for credit union membership. If the account owner dies, the interest passes, subject to applicable law, to the account owner's estate or the Payable on Death (POD) beneficiary, subject to other provisions of this agreement governing our protection. A joint account is owned by two or more persons, with rights of survivorship (this means when one owner dies, the account passes to the surviving owner). The surviving owners interest is subject to the credit union's statutory lien for the deceased owner's obligation(s), including pledges and security interests-even if the surviving owner did not consent to it. In joint accounts: (1) any owner is authorized and deemed to act for any other owner(s), (2) any owner may withdraw or transfer funds, (3) any owner may pledge to us any and all shares, and/or stop-payment on any item(s) without the consent of the other owner. Cove may require written consent from both owners to make changes to or terminate the account. Should the credit union receive notice of a dispute between owners or inconsistent instructions from them, we may suspend, freeze or terminate the account and require a court order or written consent from all owners in order to act. Any item deposited, an overdraft occurs or if we do not receive final payment on a transaction, for a joint account, the responsibility of both owners, jointly & severally, is for any and all of the amounts in question, regardless of the owner that initiated or benefitted from the transaction; further, any owner that is indebted to us recognizes our ability to use funds of any account to satisfy that indebtedness, regardless of who contributed the funds.

JOINT ACCOUNT

The Credit Union is authorized to recognize any of the below Member signature(s) in the payment of funds or the transaction of any business for this Account. If this Account is owned jointly, then all sums paid in on savings, or paid in on to the joint owners credit with all accumulations thereon, are owned by them jointly with right of survivorship and are subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and all joint owners discharge the credit union from any liability for such payment.

Any one or all of said joint owners may pledge all or part of the shares in this Account as collateral security for one or more loans. The credit union's rights under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the credit union which shall not affect transactions made before the credit union's receipt, acceptance & agreement to such notice.

MINORS

We may require any account established by a minor to be a joint account with an owner who has reached the age of majority (normally 18 years of age) under state law and who shall be jointly and severally liable to us for any returned item, overdraft, unpaid charges or indebtedness incurred in the minor's account. We may pay funds directly to the minor without regard to his/her minority. Unless a parent or legal guardian of the minor, the owner with age majority does not have account access rights. We have no responsibility or duty to inquire about the purpose of any transaction(s). We will not change the account status when the minor reaches majority unless the change is authorized by all account owners.

PAYABLE ON DEATH AGREEMENT (P.O.D.)

The undersigned owner hereby designates the undersigned P.O.D. payee(s) as beneficiary (is) on this account. Upon the death of the owner, the proceeds of this account will pass automatically to the P.O.D. payee(s). In the event there is more than one owner of this account, the proceeds will not pass to the P.O.D. payee(s) until all owners have died. The P.O.D. payee(s) shall have no ownership rights or access to this account during the lifetime of the owner.

Payment to any owner or P.O.D. payee(s) or the survivor(s) of them, upon the death of the owner, shall be valid and discharge said credit union from all liability for such payment.

The right or authority of the credit union under this agreement shall not be changed or terminated by said owner, except by written notice to said credit union, which shall not affect transactions theretofore made.

Any or all of said owner(s) may pledge all or any part of the shares in this account as collateral security for a loan or loans.

In the event that there is more than one owner of this account, the undersigned owners hereby agree with each other and with said credit union that all sums now or hereafter contained in such account, are and shall be owned by them jointly, with right of survivorship and be subject to withdrawal and deposit by any of them.

P.O.D. Payee _____ Social Security # _____ Date of Birth _____ Relationship _____

P.O.D. Payee _____ Social Security # _____ Date of Birth _____ Relationship _____



AGENCY DESIGNATION

An agency designation on an account is an instruction to us that the owner authorizes another person to make transactions as agent for the account owner regarding the account(s) designated. An agent has no ownership interest or voting rights in the credit union and we have no duty to inquire about the use or purpose of any transaction made by the agent.

DEPOSIT OF FUNDS

Funds may be deposited to any account, in any manner, approved by the credit union in accordance with the Truth-in-Savings Disclosure. Deposits made by mail, at night depositories, or using any unstaffed facilities/means are not the credit union's responsibility until received by the credit union and the credit union reserves the right to refuse or return any deposit. Deposits made after deposit cut-off times, made on holidays or on non-business days will be credited to your account the next business day. The credit union may accept transfers, checks, drafts or other items for deposit if they are made payable to or to the order of one or more account owners even if the instrument lacks proper endorsement by all payees (you authorize us to supply missing endorsements of any owners we choose). You authorize the deposit of any ambiguous instruments you present. Insurance, government or other instruments sometimes require a physical endorsement, and the credit union may require such endorsement prior to negotiating the instrument. Some checks, drafts and/or instruments contain restrictive legends or other limitations on the instrument itself; the credit union is not liable for payment of any such item contrary to a restrictive legend or other limitation unless the credit union specifically agrees to the restrictive legend or limitation in writing. The credit union acts as your agent, is responsible for the handling of such items only and is not liable for the negligence of any correspondent or for loss in transit, and said correspondent is only liable for its own negligence. The credit union may send any item for collection. Items drawn on a non-US institution are handled on a collection basis only. The member(s) waive any notice of non-payment, dishonor, or protest regarding such items. The credit union may disregard any information on any check, draft or instrument other than the signature of the drawer, the amount and any magnetic encoding; you agree that we do not fail to exercise ordinary care in paying an item solely because our procedures do not provide for sight examination of such items.

FINAL PAYMENT

All items or Automated Clearing House (ACH) transfers credited to your account, including pre-authorized deposits made on the behalf of any entity including employers or employers using a third-party processor, are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such items or ACH transfers and impose a return item charge. Any collection fee we incur may be charged to your account. We reserve the right to refuse or return any item or funds transfer.

AUDIO RESPONSE

In applying for membership, you are also applying for an audio response number. This service can be canceled if: (1) there has been unauthorized use of my accounts and (2) if a joint owner or I request this service to be canceled.

PREVIOUS TERMS

All previous terms and conditions currently existing with all my accounts are incorporated in this agreement.

Identification & Backup Withholding

Under the penalties of perjury, I certify (1) that the number shown on this form is my correct identification number and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

STATUTORY LIEN.

If you are in default on a financial obligation to us, federal law gives us the right to apply the balance of savings and dividends in your account(s) at the time of default to satisfy that obligation. Once you are in default, we may exercise this right without further notice to you.

SEVERABILITY

If any court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this agreement shall not be invalid or unenforceable and will continue in full force and effect. All headings are intended for reference only and are not to be construed as part of this agreement. Except as prohibited by applicable law, the credit union may change the terms of this agreement at any time and notify you of any change in term(s), rate(s), or fee(s) as required by law. The credit union may waive any term of this agreement and any such waiver shall not affect our right of future enforcement. Any conflict regarding what you, credit union employees, volunteers or agents say or write will be resolved by reference to this agreement.

STATEMENTS

As required by law, the credit union will supply you with a periodic statement of your account, either by mail or through electronic means (E-Statements). Members are encouraged to enroll in E-Statements to avoid paper statements fees. Regardless, you are responsible for promptly examining each statement and notifying the credit union of any irregularities. Members have thirty-three (33) days from the date we sent the statement to you to notify us of such irregularities or the credit union is not responsible for your loss. Statements are considered available to



members as of the date they are sent to the member. Members are responsible of notifying the credit union within fourteen (14) days of the time you regularly receive the statement if you haven't received one. The credit union is not liable for any forged or altered items that are not detectable by a reasonable person, including the unauthorized use of facsimile signature machines. Checks, drafts or other items employed to withdraw funds from your account become the property of the credit union and may not be returned to you (but may be requested individually); a copy of the item is usually made available with your statement and the fact that the original items are not returned with the statement does not exempt a member from the requirement to examine the statement nor that the statement is in some way incomplete.

INACTIVE ACCOUNTS

Should your account fall below certain minimum balance requirements described in the Truth-in-Savings disclosure and you have not made transactions on the account, the credit union will consider the account inactive. A fee may be imposed to process or carry the account in an inactive status. If no transactions occur over a specified period of time, and the credit union has not had any contact with the member, the credit union will consider the account abandoned. Funds in abandoned accounts will be reported and remitted to the state as required by law. Once funds have been turned over to the state, the credit union has no further liability to you for such funds, and if you choose to reclaim the funds, you must apply with the appropriate state agency.

UNLAWFUL INTERNET GAMBLING AND OTHER ILLEGAL ACTIVITIES

Members are not to engage in unlawful internet gambling or any other illegal activity. Credit union account(s) and service(s) are not to be used in conjunction with unlawful internet gambling or other illegal activities. The credit union reserves the right to terminate an account relationship if that member engages in unlawful internet gambling or other illegal activities.

SPECIAL ACCOUNT INSTRUCTIONS

Members can request that the credit union facilitate certain trust, will or court-ordered arrangement(s). The credit union cannot provide legal advice nor can we advise you regarding which account arrangement most appropriately meets the specific needs of the situation. Requesting the credit union to follow your instructions when the credit union believes it might expose a risk of loss to the credit union may require us to refuse to comply with the instruction or we may require the member to post a bond or provide us with other protection prior to performing.

MISCELLANEOUS

This agreement is binding upon all of the parties who sign. All references to "member", "I" or "me" in this Agreement shall refer to each of the prospective member(s) if more than one; references to "Cove", "Cove Federal Credit Union", "credit union", "us", "we" and/or "institution" is intended to reference Cove Federal Credit Union, its employees, volunteers and agents. Written notices required by this Agreement must be sent certified mail, returned receipt requested.

REPORTING NOTICE

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

PRIVACY NOTICE

COVE Federal Credit Union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us or others: and
- Information we receive from a consumer-reporting agency

We may disclose all of the information we collect about our members and former members as described above to companies that perform marketing services on our behalf or to other financial institutions with which we have joint marketing agreements. We may also disclose nonpublic personal information about our members and former members to nonaffiliated third parties as permitted by law. * COVE Federal Credit Union restricts access to your personal and account information to those employees, directors and supervisory committee members who need to know that information to provide products or services to you or perform their duties under federal or state regulations. We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

CONSENT TO CONTACT/ APPLICATION FOR MEMBERSHIP

THE SIGNATURE(S) BELOW REPRESENT YOUR APPLICATION FOR MEMBERSHIP IN THE CREDIT UNION AND YOUR AGREEMENT TO CONFORM TO ITS RULES AND LAWS AND SUBSCRIBE FOR AT LEAST ONE (1) SHARE.

Member Signature _____ Date _____

Joint Member Signature _____ Date _____

CREDIT UNION USE ONLY

New	Reopen	Replacement	Date	Processor
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